ARIZONA DEPARTMENT OF EDUCATION

Tom HorneSuperintendent of Public Instruction



School Finance 1535 West Jefferson Phoenix, Arizona 85007 (602)-542-5695 (602)-542-3099 fax

SCHOOL FINANCE MEMORANDUM 04-042

TO: Charter School Administrators, Directors, Principals

FROM: Maggie Singler

DATE: April 14, 2004

SUBJECT: April 15, 2004 Basic calculations for Equalization Assistance Report

(CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

The April 15, 2004 apportionment reports for your charter school are posted on your charter school's home page on the ADE web site http://www.ade.az.gov/districts. If you need help finding or viewing these reports please contact a Regional Training Center (RTC) http://www.ade.az.gov/rtc.

All eligible charter schools have been paid based on 40th or 100th day Average Daily Membership (ADM), due by March 31 2004, as calculated on the ADMS46-1 Report. All charter schools, regardless of sponsorship, must have submitted a student list, 40th or 100th day ADM utilizing an ADE approved <u>electronic</u> format for <u>each</u> charter <u>site</u> by 5:00 PM on or before the dates listed above to be eligible for an April payment.

In the event you did not receive an April 15, 2004 payment, it may be due to a decrease from 40th day ADM to 100th Day ADM, missing or late submitted ADM or having received overpayments in prior months. Any change in student counts on the CHAR55-1 will impact the calculated payment on CHAR64-1. If you have questions about student counts please contact either a RTC http://www.ade.az.gov/rtc/, Karla Dunn or Steve Murosky at (602) 542-5695 or (602) 542-8227 or email the School Finance Inbox at schoolfinance@ade.az.gov.

Information regarding corrections to FY2002-03 state aid is posted on the School Finance web site at http://www.ade.az.gov/schoolfinance/BulletinBoard/Charters/.

If you have any questions regarding your equalization calculation or payments please contact either Sue Burk at (602) 542-8249 (sburk@ade.az.gov) or me at (602) 542-8244 (msingle@ade.az.gov).